

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal amount towards pre-closure of Loan taken - Interest on Loan for the quarter ending on 30th June, 2013 - orders- issued.

FINANCE (DCM.III) DEPARTMENT

G.O.Rt.No. 2474

Dated: 29-06-2013.

Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. G.O.Rt.No.1134, Fin (DCM-III) Dept, dt:-23.03.2013.
- 6 Lr.No.52088525055, Dated 13.06.2013, of AGM, SBH, Secretariat, Hyderabad

OR D E R:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 6th read above has requested that the interest payable for the quarter ending of June, 2013 on 3 outstanding loans be paid.

Loan Account No.	Loan amount Rs.in crores	Rate of Interest	Interest due to paid as on 30/06/2013	Outstanding Balance after payment of Interest on 30/06/2013 (Rupees)
52088525055	166.00	7.21%	44,84,630/-	24,79,95,304/-

2. Government hereby accord sanction for a release of an amount of 25,24,80,000(Rupees Twenty Five Crores Twenty Four Lakhs and Eighty Thousand only) out of which an amount of Rs.44,84,630/- (Rupees Forty Four Lakhs Eighty Four Thousand Six Hundred and Thirty only) towards payment of interest up to 30th June, 2013 and an amount of Rs.24,79,95,370/-(rounded to the next higher rupee) as principal for pre-closure of Loan taken vide A/c No.52088525055.

3. The expenditure on repayment of Principal amount and pre-closure of outstanding loan shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; Principal of Loan payable to the State SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings' in relaxation of Treasury & Quarterly Control Orders by way of reappropriation from overall savings.

4. The expenditure on payment of interest of Loan shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH;450 - Interest" in relaxation of Treasury & Quarterly Control Orders by way of Reappropriation from overall savings.

5. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on six separate bills and repay the amount sanctioned in para 2 and 3 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**PUSHPA SUBRAHMANYAM,
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.

The Assistant Secretary to Government, Finance (Claims) Department (3 copies).

The Principal Accountant General, Andhra Pradesh, Hyderabad.

The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to: Finance (DCM-I) Department.

SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER